

RNS Number: 3113D
AIM
04 November 2002

**ANNOUNCEMENT TO BE MADE BY PROSPECTIVE AIM COMPANY AT
LEAST 10 BUSINESS DAYS PRIOR TO ADMISSION**

COMPANY NAME:

Advanced Power Components plc

COMPANY ADDRESS:

47 Riverside, Medway City Estate, Rochester, Kent

COMPANY POSTCODE:

ME2 4DP

COUNTRY OF INCORPORATION:

England and Wales

COMPANY BUSINESS:

Design, manufacture, supply and distribution of electronic components

**DETAILS OF SECURITIES TO BE ADMITTED (ie, where known, number of shares,
nominal value and issue price):**

24,864,512 ordinary 2p shares

CAPITAL TO BE RAISED ON ADMISSION

None - Company moving from Official List

**FULL NAMES AND FUNCTIONS OF DIRECTORS, INCLUDING SHADOW AND
PROPOSED DIRECTORS:**

Rex Francis Thorne - Non-executive Chairman

Mark Roger Robinson - Managing Director

Hugh Francis Edmonds - Finance Director

Richard Alan Spicer - Operations Director

**PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL,
EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING
WHETHER BEFORE OR AFTER ADMISSION:**

Before and after admission:

Roger Robinson and related family trusts - 6,160,488 shares - 24.78%

Eaglet Investment Trust plc - 5,027,756 - 20.22%

John Mitchell and related family trusts - 4,659,592 - 18.74%

NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G).

None

ACCOUNTING REFERENCE DATE:

31 August

NAME AND ADDRESS OF NOMINATED ADVISER:

Evolution Beeson Gregory Limited, The Registry, Royal Mint Court, London, EC3N 4LB

NAME AND ADDRESS OF NOMINATED BROKER:

Evolution Beeson Gregory Limited, The Registry, Royal Mint Court, London, EC3N 4LB

DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES.

No AIM Admission document - Company moving from Official List

DATE OF NOTIFICATION:

4 November 2002

NEW/ UPDATE:

Update

LISTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY

The directors have recently received an offer for the part of the business manufacturing and selling components to the communications industry. This offer is currently being considered and may lead to a disposal of a significant proportion of the Company's assets. In the event that this sale takes place then the proceeds will be invested to increase revenues generated by the remaining electronic component distribution and manufacturing businesses. In the event that the disposal does not go ahead the Company will continue to grow all of its existing activities but may continue to consider a disposal at a later date. The Directors emphasise that the current discussions are at an early stage and the future sale of any part of the business will only proceed if it is in the best interest of shareholders as a whole. Further announcements will be made, as necessary, in due course.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED OR AN APPROPRIATE NEGATIVE STATEMENT

There has been no significant change in the financial or trading position of the Company since 31 August 2001 being the end of the last financial period for which audited statements have been published other than as publicly announced in the Company's preliminary results for the period ended 31 August 2001 dated 3 December 2001, the AGM statement dated 15 January 2002, the interim results for the period ended 28 February 2002 dated 15 May 2002, the placing of equity announcement dated 30 May 2002 and the trading statement dated 16 September 2002.

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT ITS WORKING CAPITAL WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION

The Directors of the Company have no reason to believe that the Company's working capital will be insufficient for at least twelve months from the date of its admission.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES.

None